



P. SIVARAMAKRISHNA & CO., CHARTERED ACCOUNTANTS

Independent Auditors' Report

To,
The Membres of the Society,
Social Action for Child Rehabilitation Emancipation and Development, (SACRED)
Lakshmi Nagar, Ananthapuramu- A P

Report on the Audit of the Financial Statements

I. OPINION :

We have audited the attached Financial Statements of **Social Action for Child Rehabilitation Emancipation and Development, (SACRED) Ananthapuramu**, which comprise the Balance Sheet as at 31st March 2020 and also the statement of Income and Expenditure Account and the Receipts and Payments Account for the year ended on that date and notes to the financial statements, including a summary of Significant Accounting Policies.

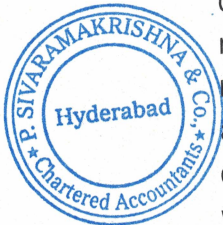
In our opinion, the accompanying financial Statements give a true and fair view of the financial position of the Society as at 31st March, 2020 and of its excess of Income over Expenditure for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India. (ICAI).

II. BASIS FOR OPINION:

We had conducted the audit in accordance with auditing standards on Auditing (SAs) issued by ICAI. Our Responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI that are relevant to our audit and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

III. Responsibilities of Management and Those Charged with Governance for the Financial Statements:

Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, Management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

The Management is also responsible for overseeing the Society's financial reporting process.

IV. Auditor's Responsibilities for the Audit of the Financial Statements:

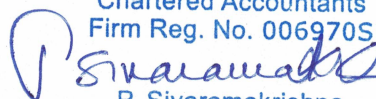
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing our opinion on the effectiveness of the Society's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For P. Sivaramakrishna & Co.
Chartered Accountants
Firm Reg. No. 006970S


P. Sivaramakrishna
Proprietor
(M. No. 026224)

27/06/2020

Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

Receipts & Payments Account for the year ending 31st March 2020 (in Indian Rupees)

Receipts	Schedule	Amount	Payments	Schedule	Amount
To Cash in hand	1	9672.48	By Programs Expenditure	5	14953148.39
To Cash at Banks	1	1523380.54	By Gratuity	-	9600.00
To Grants and Donations Received	2	15445785.43	By Provident Fund	4	284208.00
To Farm Income	-	14000.00	By Profession tax	-	1800.00
To Interest Receipts	3	477786.00	By Fixed assets	15	336814.00
To Sale of assets	8	19500.00	By Loan and Advances	13	4352721.27
To Income tax Refund	-	28110.00	By TDS on Audit Fee	-	5000.00
To Fixed Deposits	14	430380.00	By TDS on Interest on Fixed Deposits	6	28416.50
To Loans and Advances	13	4324461.27	By Fixed & Other Deposits	14	1235634.50
To Provident Fund	4	284208.00	By Cash in Hand	1	11131.48
To TDS on Audit fee	-	5000.00	By Cash at Banks	1	1537309.58
To Staff Gratuity	-	191100.00			
To Profession tax	-	2400.00			
Total		22755783.72	Total		22755783.72

Notes on Accounts and Significant accounting Policies 16
The Schedules referred to above form an integral part of the Financial Statements

Place : Anantapur
Date : 27-06-2020

for Social Action for Child Rehabilitation
Emancipation & Development

C.C. Thippanna

C.C. Thippanna
President

For Social Action for Child Rehabilitation
Emancipation and Development, Anantapur.

As per our audit report of even date
for P.Sivaramakrishna & Co.,
Chartered Accountants

P. Sivaramakrishna

P.Sivaramakrishna
Proprietor
Membership No.026224
Firm.Reg.No. 06970S



Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

Income & Expenditure Account for the year ended 31st March 2020 (In Indian Rupees)

Expenditure	Schedule	Amount	Income	Schedule	Amount
To Programme Expenditure	5	14953148.39	By Grants and Donations Received	2	15445785.43
To Gratuity (PPF)	-	9600.00	By Farm Income	-	14000.00
To Loss on Sale of Assets	8	16527.00	By Interest Receipts	3	477786.00
To Depreciation	15	438035.00			
To Excess of Income over Expenditure	7	520261.04			
Total		15937571.43	Total		15937571.43

Notes on Accounts and Significant accounting Policies 16
The Schedules referred to above form an integral part of the Financial Statements

As per our audit report of even date

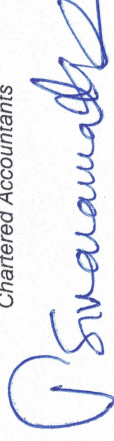
Place : Anantapur
Date : 27-06-2020

for Social Action for Child Rehabilitation
Emancipation & Development

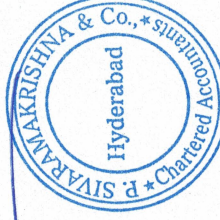


C.C.Thippanna
President

for P.Sivaramakrishna & Co.,
Chartered Accountants



P.Sivaramakrishna
Proprietor
Membership No. 026224
Firm. Reg. No. 06970S



**For Social Action for Child Rehabilitation
Emancipation and Development, Anantapur**

Social Action for Child Rehabilitation Emancipation & Development [SACRED]

D.No.6-1-194 - Laxmi Nagar, Anantapur

Balance Sheet as at 31st March 2020 (In Indian Rupees)

Liabilities	Schedule	Assets		Schedule	Amount
		Amount			
Capital Fund	9	6555531.50	Fixed Assets	15	6555531.50
General Fund	10	5287338.77	Fixed & Other Deposits	14	5669815.78
Corpus Fund	11	948034.17	Loans & Advances	13	423915.00
Current Liabilities	12	1133803.00	Tax Deducted at Source	6	56206.10
Loans & Advances	13	173840.00	Cash in hand	1	11131.48
Unspent Specific Grants	10	155362.00	Cash at Banks	1	1537309.58
		14253909.44			14253909.44

Notes on Accounts and Significant accounting Policies 16
The Schedules referred to above form an integral part of the Financial Statements

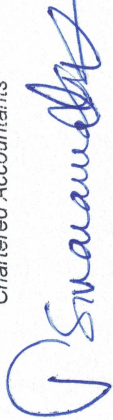
Place : Anantapur
Date: 27-06-2020

for Social Action for Child Rehabilitation
Emancipation & Development


C.C.Thippanna
President

**For Social Action for Child Rehabilitation
Emancipation and Development, Anantapuram.**

As per our audit report of even date
for **P.Sivaramakrishna & Co.,**
Chartered Accountants



P.Sivaramakrishna
Proprietor

Membership No.026224
Firm Reg No. 069705



Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu

FINANCIAL YEAR : 2019-2020

SCHEDULE - 1 (OPENING & CLOSING BALANCES)

Cash In Hand:

PROGRAMME/ Major Donor	ON 01.04.2019	ON 31.03.2020
	CASH IN HAND	CASH IN HAND
Action For Disability	2,903.38	5,166.38
Carers Worldwide	955.00	713.00
Rural Development Trust	1,279.57	1,748.57
Prevent Poverty Foundation	-	1,413.00
General Fund-FCRA	1,295.00	1,295.00
General Fund- Local contributions	3,239.53	795.53
TOTAL Rs.	9,672.48	11,131.48

Cash at Banks:

Program/ Major Donor	Bank A/c. No	Action for Disability	General Fund-FCRA	Carers Worldwide	Rural Development Trust	Prevent Poverty Foundation	General Fund-Local contributions	ON 31.03.2019 Bank Balance
Canara bank	21590	640272.29	76826.00	1926.22	2346.00	0.00	0.00	721370.51
Canara bank	05584	312.00	0.00	172.46	0.00	0.00	0.00	484.46
Canara bank	51458	0.00	0.00	0.00	118965.83	0.00	0.00	118965.83
Andhra Pragathi Grameena Bank	65282	0.00	0.00	0.00	0.00	0.00	634170.60	634170.60
State Bank of India	51218	0.00	0.00	0.00	0.00	0.00	29706.64	29706.64
Andhra Pragathi Grameena Bank	37772	0.00	0.00	0.00	18682.50	0.00	0.00	18682.50
TOTAL Rs.		640584.29	0.00	2098.68	139994.33	0.00	663877.24	1523380.54

Cash at Banks:

Program/ Major Donor	Bank A/c. No	Action for Disability	General Fund-FCRA	Carers Worldwide	Rural Development Trust	Prevent Poverty Foundation	General Fund-Local contributions	ON 31.03.2020 Bank Balance
Canara bank	21590	749891.45	78843.00	1275.22	5530.00	5543.00	0.00	841082.67
Canara bank	05584	312.00	0.00	2352.46	0.00	0.00	0.00	2664.46
Canara bank	51458	0.00	0.00	0.00	1894.10	0.00	0.00	1894.10
Andhra Pragathi Grameena Bank	65282	0.00	0.00	0.00	0.00	0.00	363171.60	363171.60
State Bank of India	51218	0.00	0.00	0.00	0.00	0.00	37957.25	37957.25
Andhra Pragathi Grameena Bank	37772	0.00	0.00	0.00	176041.50	0.00	0.00	176041.50
Canara bank	08656	0.00	0.00	0.00	0.00	114498.00	0.00	114498.00
TOTAL Rs.		750203.45	78843.00	3627.68	183465.60	120041.00	401128.85	1537309.58

Social action for Child Rehabilitation Emancipation and Development (SACRED)

.Ananthapuramu

SCHEDULE - 2 (GRANTS & DONATIONS)

FOR FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	Amount in Rs
Foreign Grants- (FCRA Grants)	1,39,51,578.43
General Fund- LC : from Rural Development Trust	7,88,000.00
General Fund- LC : from Public	7,06,207.00
TOTAL Rs.	1,54,45,785.43

SCHEDULE - 3 (Other Receipts - Income - Interest)

FOR FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	Amount in Rs
Interest on Saving Bank Account	1,32,758.00
Interest on Bank Deposits	3,43,348.00
Other Income	1,680.00
TOTAL GRANTS Rs	4,77,786.00

SCHEDULE - 4 (Provedent Fund Receipt & Payments

FOR FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	Receipts	Payments
General Fund FCRA and Action for Disability	9,288.00	9,288.00
Rural Development	2,42,592.00	2,42,592.00
Prevent Poverty Foundation in individual Programme	20,880.00	20,880.00
Prevent Poverty Foundation in Carers Worldwide	11,448.00	11,448.00
TOTAL Rs	2,84,208.00	2,84,208.00

SCHEDULE - 5 : PROGRAMME EXPENDITURE

FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	GENERAL
Program Expenditure :	
Action for Disability	11,52,806.27
Carers Worldwide	9,04,684.00
Rural Development Trust	98,45,432.73
General Expenditure Prevent Poverty Foundation	17,33,885.00
District CBR Programme General Fund LC	7,10,642.00
Administrative Expenditure General Fund LC	6,05,698.39
TOTAL RS	1,49,53,148.39

Social action for Child Rehabilitation Emancipation and Development (SACRED).

Ananthapuramu

SCHEDULE - 6 (Tax Deducted at Source)

FOR FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	Amount
TDS for FY 2018-19	Amount
Action for Disability	69.00
Rural Development Trust	4662.00
General Fund Local Contributions	17362.00
General Fund Foreign Contributions	5696.60
Total (a)	27789.60
TDS for FY 2019-20	
Action for Disability	73.00
Rural Development Trust	5518.00
General Fund Local Contributions	16795.00
General Fund Foreign Contributions	6030.50
Total (b)	28416.50
Grand Total	56206.10

SCHEDULE - 7 (Surplus / Deficit)

FOR FINANCIAL YEAR : 2019-2020

ACCOUNT HEAD	Amount
General fund FC & Action for Disability	39617.16
Prevent Poverty Foundation	288612.00
General Fund Local Contributions	406257.61
Carers worldwide	-5632.00
Rural Development Trust	-208593.73
TOTAL Rs	520261.04

SCHEDULE - 8 (Sale of Fixed Assets)

ACCOUNT HEAD	Opening Balance	Sale of Asset	Profit/Loss
Rural Development Trust (FC A/c)	26432	15,000.00	11,432.00
Action for Disability (FC A/c)	9595	4,500.00	5,095.00
Total	36,027.00	19,500.00	16,527.00

Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu
(Schedules to Balance Sheet)

Schedule 9 - Capital Fund

Name of the Programme	Opening Balance Balance	Additions	Deletions	Tr to General Fund	Transfer from Income & Exp A/c	Closing Balance
Action for Disability						
Building Corpus Fund	1183856.00	0.00	0.00	118386.00	0.00	1065470.00
Corpus Fund Sustainability	3261151.00	0.00	0.00	86609.00	0.00	3174542.00
Out of Capital Fund	294461.00	72135.00	9595.00	48580.00	0.00	308421.00
General Fund Foreign contributions	963598.50	0.00	0.00	69953.00	0.00	893645.50
General Fund Local contributions	543988.00	79299.00	0.00	32579.00	0.00	590708.00
RDT Programme	415255.00	0.00	26432.00	53772.00	0.00	335051.00
Carer's Worldwide	30470.00	0.00	0.00	9820.00	0.00	20650.00
Prevent Poverty Foundation	0.00	185380.00	0.00	18336.00	0.00	167044.00
Total	6692779.50	336814.00	36027.00	438035.00	0.00	6555531.50

Schedule 10 - General Fund

Name of the Programme	Opening Balance Balance	Transfer to Unspent Grants	Tr to Corpus Fund	Tr to /from Capital Fund	Transfer from I & E A/c	Closing Balance
Dist CBR Programme		81812.00	0.00		81812.00	0.00
Action for Disability	670486.67		0.00	191035.00	47248.16	908769.83
General Fund Foreign Contributions	50824.00		41493.90	69953.00	-7631.00	71652.10
RDT Programme	349653.90		0.00	80204.00	-208593.73	221264.17
Carer's Worldwide	2304.68		0.00	9820.00	-5632.00	6492.68
General Fund Local Contributions	3679866.38		0.00	-46720.00	324445.61	3957591.99
Prevent Poverty Foundation	0.00		0.00	-167044.00	288612.00	121568.00
Total	4753135.63	81812.00	41493.90	137248.00	520261.04	5287338.77
Unspent Grants of Dist.C B R Programme	73550.00	0.00	0.00	81812.00	0.00	155362.00

Schedule - 11 - Corpus Fund

Name of the Programme	Opening Balance Balance	Additions	Transfer to General Fund	Transfer from General Fund	Transfer from I & EA/c	Closing Balance
CorpusFund	906540.27	0.00	0.00	41493.90	0.00	948034.17
Total	906540.27	0.00	0.00	41493.90	0.00	948034.17

Schedule - 12 - Current Liabilities

Gratuity Payable

Name of the Programme	Opening Balance	Additions	Deletions	Closing Balance
Carers Worldwide	24300.00	7500.00	0.00	31800.00
Action for Disability	9600.00		0.00	9600.00
General Fund LC & Unspent Grants of Dist CBR	214121.00		0.00	214121.00
Prevent Poverty Fondation	0.00	9600.00	0.00	9600.00
Rural Development Trust	694082.00	174000.00	0.00	868082.00
Total	942103.00	191100.00	0.00	1133203.00
Provident Fund payable				
Rural Development Trust	0.00	2400.00	1800.00	600.00
Total Current Liabilities				1133803.00

FINANCIAL YEAR : 2019-2020

SCHEDULE -13 : LOANS AND ADVANCES

ACCOUNT HEAD	Opening Balance	Dr	Cr	Closing Balance
General Fund FORA & AFD	20,050.00	6,17,095.27	4,63,305.27	1,73,840.00
Carer's worldwide	(1,050.00)	2,47,036.00	2,45,986.00	-
Rural Development Trust	-	27,34,908.00	29,08,748.00	(1,73,840.00)
General Fund LC	2,02,815.00	1,52,000.00	1,04,740.00	2,50,075.00
Prevent Poverty Foundation	-	6,01,682.00	6,01,682.00	-
Total	2,21,815.00	43,52,721.27	43,24,461.27	2,50,075.00

FINANCIAL YEAR : 2019-2020

SCHEDULE -14 : FIXED DEPOSITS

ACCOUNT HEAD	Opening Balance	Dr	Cr	Closing Balance
General Fund FORA & AFD	9,05,470.67	54,922.50	-	9,60,393.17
Carer's worldwide	24,601.00	9,351.00	-	33,952.00
Rural Development Trust	8,90,019.00	6,00,972.00	4,30,380.00	10,60,611.00
General Fund LC	30,43,470.61	5,56,309.00	-	35,99,779.61
Prevent Poverty Foundation	-	9,714.00	-	9,714.00
Total	48,63,561.28	12,31,268.50	4,30,380.00	56,64,449.78
Other Deposits				
Telephone Deposit in AFD Programme	1,000.00			1,000.00
Internet Deposit in General Fund LC		4,366.00		4,366.00
Total	48,64,561.28	12,35,634.50	4,30,380.00	56,69,815.78

Social action for Child Rehabilitation Emancipation and Development (SACRED) ,Ananthapuramu

SCHEDULE : XV - FIXED ASSETS AND DEPRECIATION

S.No.	Name of the Programme	Name of the Asset	Opening	Additions Before Sep-2019	Additions After Sep-2019	Deletions	Total	Dep	Closing
0% Block - Land and Live Stock									
1	GFNFC	Land @ Aspari	251235.00	0.00	0.00	0.00	251235.00	0.00	251235.00
2	GFNFC	Land @ Peapully	101000.00	0.00	0.00	0.00	101000.00	0.00	101000.00
3	GFFC	Land @ Tuggali	23328.00	0.00	0.00	0.00	23328.00	0.00	23328.00
4	AFD	Land @ KR Palli	2368163.00	0.00	0.00	0.00	2368163.00	0.00	2368163.00
5	AFD	Land @ Kurukunta	11500.00	0.00	0.00	0.00	11500.00	0.00	11500.00
		Total	2755226.00	0.00		0.00	2755226.00	0.00	2755226.00
0% Block -Live Stock									
1	AFD	Milch Animals	284310.00	0.00	0.00	0.00	284310.00	0.00	284310.00
2	GFFC	Milch Animals	39000.00	0.00	0.00	0.00	39000.00	0.00	39000.00
		Total	323310.00	0.00		0.00	323310.00	0.00	323310.00
10% Block - Furniture									
1	RDT	Furniture	42158.00	0.00	0.00	0.00	42158.00	4215.80	37942.20
2	AFD	Furniture	19363.00	0.00	0.00	0.00	19363.00	1936.30	17426.70
3	GFNFC	Almara	4940.00	0.00	0.00	0.00	4940.00	494.00	4446.00
4	GFNFC	Almara (DCB)	0.00	0.00	9000.00	0.00	9000.00	450.00	8550.00
5	GFNFC	Furniture	6455.00	0.00	0.00	0.00	6455.00	645.50	5809.50
6	GFNFC	Furniture for DCP Programme	13428.00	0.00	0.00	0.00	13428.00	1342.80	12085.20
7	GFFC	Furniture	3821.00	0.00	0.00	0.00	3821.00	382.10	3438.90
8	GFFC	Furniture	18774.40	0.00	0.00	0.00	18774.40	1877.44	16896.96
9	GFFC	Furniture	29172.00	0.00	0.00	0.00	29172.00	2917.20	26254.80
		Total	138111.40	0.00	9000.00	0.00	147111.40	14261.14	132850.00
10% Block - Buildings									
1	GFNFC	Cattle Shed at KR Palli	79616.00	0.00	0.00	0.00	79616.00	7961.60	71654.40
2	GFNFC	Borewell @ KR Palli	21552.00	0.00	0.00	0.00	21552.00	2155.20	19396.80
3	GFFC	Building @ Tuggali	229562.40	0.00	0.00	0.00	229562.40	22956.24	206606.16
4	GFFC	Building @ Tuggali (Old Project)	86408.55	0.00	0.00	0.00	86408.55	8640.86	77767.70
5	GFFC	Building At Tuggali	133977.00	0.00	0.00	0.00	133977.00	13397.70	120579.30
6	GFFC	Building at Tuggali (New Project)	53349.00	0.00	0.00	0.00	53349.00	5334.90	48014.10
7	GFFC	Sacred Sustainability	17716.00	0.00	0.00	0.00	17716.00	1771.60	15944.40
8	RDT	Ortho workshop shed	258460.00	0.00	0.00	0.00	258460.00	25846.00	232614.00
9	AFD	Building at Peapully	21710.00	0.00	0.00	0.00	21710.00	2171.00	19539.00
10	AFD	Building AT Thuggali	570815.00	0.00	0.00	0.00	570815.00	57081.50	513733.50
11	AFD	Office Building	591331.00	0.00	0.00	0.00	591331.00	59133.10	532197.90
12	AFD	Building @ KR Palli	556903.00	0.00	0.00	0.00	556903.00	55690.30	501212.70
13	AFD	Shed @ KR Palli	272865.00	0.00	0.00	0.00	272865.00	27286.50	245578.50
		Total	2894264.95	0.00	0.00	0.00	2894264.95	289426.50	2604838.00

15% Block - Office Equipment

1	GFNFC	Musical instruments	12158.00	0.00	0.00	0.00	12158.00	0.00	12158.00	1823.70	10334.30
2	GFNFC	Printer	8079.00	0.00	0.00	0.00	8079.00	0.00	8079.00	1211.85	6867.15
3	GFNFC	Fan	1286.00	0.00	0.00	0.00	1286.00	0.00	1286.00	192.90	1093.10
4	GFNFC	Air Cooler	11745.00	0.00	0.00	0.00	11745.00	0.00	11745.00	1761.75	9983.25
5	GFNFC	Inverter & Battery	22725.00	0.00	0.00	0.00	22725.00	0.00	22725.00	3408.75	19316.25
6	GFNFC	Camera	7695.00	0.00	0.00	0.00	7695.00	0.00	7695.00	1154.25	6540.75
7	GFNFC	Projector	0.00	0.00	39299.00	0.00	39299.00	0.00	39299.00	2947.43	36351.58
8	GFFC	Camera	5580.00	0.00	0.00	0.00	5580.00	0.00	5580.00	837.00	4743.00
9	GFFC	Workshop Tools	11960.00	0.00	0.00	0.00	11960.00	0.00	11960.00	1794.00	10166.00
10	GFFC	CMH Programme Assets	3295.00	0.00	0.00	0.00	3295.00	0.00	3295.00	494.25	2800.75
11	GFFC	Book Bining Machine	29699.00	0.00	0.00	0.00	29699.00	0.00	29699.00	4454.85	25244.15
12	GFFC	Printer	458.10	0.00	0.00	0.00	458.10	0.00	458.10	68.72	389.39
13	GFFC	Cell phone	427.40	0.00	0.00	0.00	427.40	0.00	427.40	64.11	363.29
14	GFFC	Water Dispenser	3915.80	0.00	0.00	0.00	3915.80	0.00	3915.80	587.37	3328.43
15	GFFC	Workshop tools	9002.25	0.00	0.00	0.00	9002.25	0.00	9002.25	1350.34	7651.91
16	CWV	Camera	9470.00	0.00	0.00	0.00	9470.00	0.00	9470.00	1420.50	8049.50
17	RDT	Audio Materials	10456.00	0.00	0.00	0.00	10456.00	0.00	10456.00	1568.40	8887.60
18	RDT	Cultutal Equipment	4588.00	0.00	0.00	0.00	4588.00	0.00	4588.00	688.20	3899.80
19	RDT	Workshop Tools	3496.00	0.00	0.00	0.00	3496.00	0.00	3496.00	524.40	2971.60
20	RDT	Cameras	23371.00	0.00	0.00	0.00	23371.00	0.00	23371.00	3505.65	19865.35
21	RDT	Nokia Cell Phone	1066.00	0.00	0.00	0.00	1066.00	0.00	1066.00	159.90	906.10
22	RDT	TV & DVD	3312.00	0.00	0.00	0.00	3312.00	0.00	3312.00	496.80	2815.20
23	PPF	Oven	0.00	0.00	83780.00	0.00	83780.00	0.00	83780.00	6283.50	77496.50
24	PPF	Printer	0.00	0.00	16000.00	0.00	16000.00	0.00	16000.00	1200.00	14800.00
25	PPF	Motor	0.00	0.00	26500.00	0.00	26500.00	0.00	26500.00	1987.50	24512.50
26	PPF	Air Conditioner	0.00	59100.00	0.00	0.00	59100.00	0.00	59100.00	8865.00	50235.00
27	AFD	Cell phone 1	12960.00	0.00	0.00	0.00	12960.00	0.00	12960.00	1944.00	11016.00
28	AFD	Cell phone 2	0.00	12790.00	0.00	0.00	12790.00	0.00	12790.00	1918.50	10871.50
29	AFD	Drip System	24220.00	0.00	0.00	0.00	24220.00	0.00	24220.00	3633.00	20587.00
30	AFD	Refrigrator	9040.00	0.00	0.00	0.00	9040.00	0.00	9040.00	1356.00	7684.00
31	AFD	Office Equipment	650.00	0.00	0.00	0.00	650.00	0.00	650.00	97.50	552.50
Total			230653.55	71890.00	165579.00	0.00	468123.55	57800.11	410323.00		

15% Block - Vehicles										
1	RDT	TVS XL		26432.00	0.00	0.00	26432.00	0.00	0.00	0.00
2	AFD	AP02BG3636		42847.00	0.00	0.00	42847.00	6427.05		36419.95
3	AFD	AP02BG5751		53948.00	0.00	0.00	53948.00	8092.20		45855.80
4	AFD	AP02CF0796		56048.00	0.00	0.00	56048.00	8407.20		47640.80
5	AFD	AP39CU6169		0.00	0.00	59345.00	59345.00	4450.88		54894.13
6	AFD	AP39K2529		69815.00	0.00	0.00	69815.00	10472.25		59342.75
7	AFD	Motor Bike		9595.00	0.00	0.00	9595.00	0.00	0.00	0.00
8	GFFC	Vehilces		18057.00	0.00	0.00	18057.00	2708.55		15346.57
Total				276742.00	0.00	59345.00	36027.00	40558.13		259500.00
40% Block										
1	CWW	Laptop		21000.00	0.00	0.00	21000.00	8400.00		12600.00
2	RDT	Computers		41916.00	0.00	0.00	41916.00	16766.40		25149.60
3	AFD	Computer		8697.00	0.00	0.00	8697.00	3478.80		5218.20
4	GFFC	Computer		14.00	0.00	0.00	14.00	5.60		8.40
5	GFFC	Computer		773.00	0.00	0.00	773.00	309.20		463.80
6	GFNFC	Laptop		0.00	0.00	31000.00	31000.00	6200.00		24800.00
7	GFNFC	Computer		2074.00	0.00	0.00	2074.00	829.13		1244.91
Total				74474.00	0.00	31000.00	105474.00	35989.13		69484.51
Grand Total				6692779.50	71890.00	264924.00	36027.00	438035.00		6555531.50

SCHEDULE: 16

Social Action for Child Rehabilitation Emancipation and Development,(SACRED)

Significant Accounting Policies and Notes on Accounts:

1. **Background:** **Social Action for Child Rehabilitation Emancipation and Development (SACRED)**, is a society registered under Societies Registration Act, 1860 in the year 1994 and deemed to be registered under the Andhra Pradesh Societies Registration Act, 2001.

Social Action for Child Rehabilitation Emancipation and Development,(SACRED) (Hereinafter referred to as "the Society") is functioning in the State of Andhra Pradesh. The Society is formed in order to establish and execute socio economic development project for deprived, disabled child rehabilitation concentrating in Rural and semi urban slums, to contribute to basic rights of child development, education and vocational training, besides bringing quality life for disabled children and giving support to the parents of the disabled child. It also works with other organisations who are working with similar objectives.

The Society has been granted an exemption under Sec 12A of the Income tax Act, 1961 vide Letter No: H.qrs.I (118) /CIT/TPT/2002-03 dated 30-09-2002. And under Sec 80G of the Income tax Act, 1961 vide Letter No: HQRS.I (108)CIT/TPT/07-08 dated 12-12-2007. The Exemptions are in force as on date. The Society is registered under The Foreign Contribution (Regulation) Act, 2010 to accept foreign contributions and has been granted registration vide letter dated 02-11-1999. With Registration No: 010120157 and renewed on 18-10-2016. The certificate of Registration under FCRA is valid for a period of five years from the date of registration.

2. Significant Accounting Policies:

- (a) Basis of preparation:

The financial statements of the Society have been prepared under the historical cost convention, on accrual basis of accounting in accordance with applicable accounting standards issued by the Institute of Chartered Accountants of India and the generally accepted accounting principles ("GAAP"). The accounting policies adopted in preparation of financial statements are consistent with those of previous year.

- (b) Fixed assets and Depreciation:

Fixed assets are stated at cost less accumulated Depreciation and accumulated impairment losses, if any. Cost includes inward freight, duties, taxes and expenses incidental to the installation of assets.

Depreciation on assets is provided on the basis of written down value method on the following rates.

Particulars	Rate of Depreciation
Buildings	10%
Furniture and Fixtures	10%
Vehicles - Motor Cycles	15%
Electrical & Electronic Equipment (A/C , TV & Cameras)	15%
Computers & Peripherals	40%

* In case purchases are made before September of a year depreciation will be charged 50% rate as mentioned above table.

The appropriation of depreciation period and depreciation method is reviewed by the management in each financial year.

(c) General Funds:

The Society receives general grants which are unrestricted in nature from foreign and local sources in the form of grants and donations and are treated as income of the society in the year of receipt. The excess of income over expenditure during the year, after Appropriations to other funds, is carried forward for use in the future periods or the excess of expenditure over the income during the year is met out of earlier accumulated funds.

(d) Specific Grants:

The Society also accepts grants which are specific in nature from abroad and local sources. Revenue from such grants is recognised during the year in the Income and expenditure Account to match the related expenditure. The balance amount is carried forward as liability for use in the future period and if any excess expenditure is made, the same shall be carried forward as Receivables in the Balance Sheet.

(e) Corpus Fund:

The Society also receives Corpus Fund and the same is invested in Fixed Deposits as Corpus Fund Investments and the income on which is either added to the corpus fund or utilised for the objects of the Society as per the terms of such Corpus Fund. The Corpus Fund includes funds assigned by the Board of Society as Corpus.

(f) Interest Income and other Income:

Interest on Fixed Deposits and Savings deposits is recognised on a time proportion basis as per confirmations from the respective banks. Income on Programmes are recognised as and when the income on such programmes accrues.

(g) Donations in Kind:

Donations in kind are recognised at the value of such item in kind in the books of accounts.

(h) Foreign Exchange Transactions: Transactions in foreign currency are recorded at the exchange rate on realisation of such foreign currency. The expenses on realisation of foreign currency are charged to expenditure account.

(i) Employee Benefits:

The Society's obligation towards various employee benefits have been recognised as follows:
Short term employee benefits: All employees benefits payable wholly for services rendered within a period of 12 months of the financial year such as Salaries, allowances are recognised in the income and expenditure account in the period in which the employee renders the related services.

Long term Employee benefits:

Defined Contribution Plans: The Society's provident fund scheme is a defined contribution plan where the contribution paid/payable under the scheme is recognised as an expense in the period in which the employee renders the related service. The Society's contributions are deposited with the regional provident fund commissioner and are charged to the Income and Expenditure account.

Defined benefit Plans:

The Society provides for gratuity, a defined benefit plan covering all the employees. The Gratuity plan provides a lump sum payment to vested employees on retirement, death, incapacitation or termination of employment as per the Society's Policy on such payment.

Gratuity is calculated at one month's basic salary of each employee and provision is made in the accounts. Health subsidy is collected fixed an amount Rs.1000/- each month and provision is made in the accounts

The Society invests the funds for Gratuity in Fixed Deposits in Banks and meets the obligation of Gratuity from such investments.

(j) Provisions, Contingent liabilities and Contingent assets:

A provision (excluding retirement benefits) is recognised when the Society has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimates can be made at the balance sheet date. Contingent liabilities and Contingent assets are not recognised in the financial statements.

(k) Income Tax:

Income tax and deferred tax asset/liability is not recognised due to the exemptions available under Section 11 and 12 of the Income tax Act,1961. The tax deducted at source on Interest and other Incomes is accounted as an asset in the balance sheet till its realisation.

(l) Investments: Investments are valued at Cost.

(m) Leases:

Leases where the lessor effectively retains substantially all the risks and benefits of ownership of the leased term, are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure account in the year of such expenses.

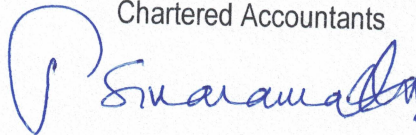
3. In the Opinion of Society, the current assets, loans and advances will realise a value not less than the amounts stated in the Balance sheet, if realised in the ordinary course of Society's activities.
4. The balance with the banks in savings bank accounts and Fixed deposits were confirmed by the respective banks.

for Social Action for Child Rehabilitation
Emancipation & Development


C.C.Thippanna
President

Place: Anantapur
Date : 27-06-2020

As per our audit report of even date
for P.Sivaramakrishna & Co.,
Chartered Accountants



P.Sivaramakrishna
Proprietor
Membership.No.026224
Firm.Reg.No. 06970S

